




# Impact Special

December 2018



December 2018		Residential			Buy to Let						
		2 Year Fixed			5 Year Fixed						
	LTV	Initial Rate	Comp Fee	Reversion Rates (+ Libor)	Initial Rate	Comp Fee	Rental Calculation (140%x)	Reversion Rates (+ Libor)	CCJs/Defaults	Mortgages/Secured Arrears	
	70%	3.53%	£995	4.75%	4.17%	2%	4.17%	4.95%	0 in 18 months	0 in 18 months (No arrears balance in last 6 months)	
	75%	3.68%		4.90%	4.37%		4.37%	5.20%			
	80%	3.83%		5.15%	4.97%		4.97%	5.45%			
	85%	4.23%		5.40%							
	70%	3.57%	£995	5.05%	4.83%	2%	4.83%	5.25%	0 in 12 months	0 in 12 months (No arrears balance in last 6 months)	
	75%	3.73%		5.30%	4.98%		4.98%	5.50%			
	80%	3.97%		5.55%							
	85%	4.29%		5.55%							
	70%	3.98%	£995	5.05%	4.97%	2%	4.97%	5.75%	0 in 6 months (max 2 in months 7 to 12)	0 in 12 months (No arrears balance in last 6 months)	
	75%	4.13%		5.30%							
	80%	4.18%		5.55%							
		ERC: 3%, 2%			ERC: 4%, 4%, 3%, 3%, 2%						
		Application fee = £135								LIBOR = 0.91% Effective for all new business	

**LIBOR = 0.91%**  
Effective for all new business  
from 14 December 2018

Key Criteria							
Credit Criteria		Applicant		Loan Size		Property Value	
Unsecured Arrears:	Fixed term - None in the last 6 months	Age:	Min 21 years;	Min:	£25,001	Min:	£70,000
	Revolving credit - Missed payments considered		Residential Max 75 years at end of term	Max:	Residential £750,000 up to 85% LTV, £1 million up to 75% LTV		
Bankruptcy/IVA:	Discharged > 6 years ago	Min Income:	£18,000 per application (rental income cannot be the principal income source. For Buy to Let cases rental income from the security property must also be excluded)		Buy to Let £750,000 up to 80% LTV, £1 million up to 75% LTV		
Repossessions:	None in last 6 years			Repayment		Term	
		Max Applicants:	2	Capital & interest; Interest only (to 60% LTV for Residential cases and 80% LTV for Buy to Let cases) supported by an acceptable repayment strategy		Min:	5 years
						Max:	35 years